

For immediate release

Sterling and Wilson Solar Limited plans to expand its business to include EPC solutions for Hybrid Energy power plants, Energy Storage solutions and Waste to Energy

Mumbai, July 30, 2021: Indian multinational and global leader in Solar EPC and O&M solutions, Sterling and Wilson Solar Limited (SWSL / Company) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), has announced its plans to expand its renewable energy offerings to include EPC solutions for Hybrid Energy power plant, Energy Storage and Waste to Energy.

Hybrid Energy consists of solutions involving two or more sources of energy with or without energy storage. A large part of the global market is moving towards micro grids which are based on 100% renewable energy. There is a huge demand for decentralised power plants because not only are they environment friendly but are also economically viable. The waste to energy segment is a large and growing market in developed countries. Sterling and Wilson Solar aims to use its project management skills and strong stakeholder relationships to become a global leader in the energy market of the future.

Amit Jain, Global CEO, Sterling and Wilson Solar Group said, *“We are delighted to increase our EPC offerings in the renewable space. We believe the opportunities in these segments are huge and will allow us to deepen our relationships with customers both in India as well as globally and provide a range of solutions to meet their overall renewable energy requirements. With the increased focus globally on low-carbon energy consumption and the resultant growing demand for green energy solutions, this is a logical extension of our business into the rapidly growing ESG space, thereby becoming a diversified renewables company.”*

About Sterling and Wilson Solar Limited

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider. The Company provides EPC services for utility-scale, rooftop and floating solar power projects with a focus on project design and engineering and manage all aspects of project execution from conceptualizing to commissioning. The Company also provides operations and maintenance (O&M) services, including for projects constructed by third parties and offers solar plus storage solutions to its customers. Present in 24 countries today, Sterling and Wilson Solar Limited has operations in India, South-East Asia, Middle East, Africa, Europe, the Americas and Australia.

Website: www.sterlingandwilsonsolar.com

LinkedIn: <https://www.linkedin.com/company/sterling-and-wilson-solar/>

Media contact:

Rahul Rao

Corporate Communications

Email - rahul.rao@sterlingwilson.com