

Sterling and Wilson Solar Limited wins its first Waste-to-Energy project worth ~ INR 1,500 crore

Mumbai; 30th September 2021: Sterling and Wilson Solar Limited (SWSL/ Company) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), one of the world's leading solar EPC and O&M solutions providers, announced that it has received the first order worth ~ INR 1,500 crore for its waste-to-energy business from a leading developer of energy assets in the UK and Europe. Last month, the Company had announced expansion of its renewable energy offerings to include hybrid energy, energy storage and waste-to-energy solutions.

The facility will process 23.2 tonnes of non-recyclable solid municipal waste per hour, diverting over 185,600 tonnes of waste each year. The facility will generate around 19.6 MW of energy, enough to power over 30,000 homes, and will also provide heat that can be used by nearby businesses.

Mr. Amit Jain, Global CEO, Sterling and Wilson Solar Group said, *"We are delighted to have bagged our first order in the waste-to-energy segment, which we recently forayed into. This is a double delight since it is also our first order in the European market, further cementing our position as the most trusted partner in the EPC segment. Since waste-to-energy projects have a larger execution period, through such orders, the Company will be able to manage a consistent revenue stream year-on-year."*

"This is an important project for the region, in terms of sustainability and renewable power generation. With over two billion tons of municipal waste produced globally each year, the treatment of non-recyclable trash that otherwise emits methane from landfills will help reduce greenhouse gases in the atmosphere", he added.

Scope of work for this project includes design, engineering, procurement, construction, commissioning and testing of the facility, Boiler (fuel - Refused Derived Fuel), 19 MWe steam turbine generator and condensor, pollution control equipment, water treatment plant, associated balance of plant and subsequent O&M. Construction will start in Q3FY22 and will take over three years to commission.

About Sterling and Wilson Solar Limited

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider. The Company provides EPC services primarily for utility-scale solar power projects, with a focus on project design and engineering, and manages all aspects of project execution from conceptualising to commissioning. The Company has been executing projects globally and has to its credit more than 11.4 GWp of solar power projects (commissioned and under various stages of construction) in various geographies. SWSL also provides operations and maintenance (O&M) services, including for projects constructed by third parties, and currently manages a portfolio of 8.8 GWp. Present in 24 countries today, Sterling and Wilson Solar Limited has operations in India, South-East Asia, Middle East, Africa, Europe, the Americas and Australia.

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