For immediate release

Sterling and Wilson partners with Enel X to enter Electric Mobility segment in India

- Announces 50-50 JV with Enel X, a global leader in the energy solutions sector
- JV to build and expand electric vehicle charging infrastructure in the Indian subcontinent

Mumbai, February 26, 2021: Sterling and Wilson Pvt Ltd (SWPL), a Shapoorji Pallonji group company and India's leading engineering, procurement, and construction (EPC) company, today announced that it has entered the Electric Mobility segment in India. SWPL has signed a 50-50 joint venture (JV) with Enel X, a subsidiary of Enel Group, known for its innovative products and digital energy solutions, to launch and create world-class electric charging infrastructure in the Indian sub-continent. The JV intends to give a boost to the fast-evolving private e-mobility ecosystem by providing world-class products and software platforms to support the electric vehicle (EV) charging infrastructure build-up across the country.

For SWPL and Enel X, this is a major step towards sustainability and a greener future that can boost India's e-mobility ambitions. At the same time, consumers can access and benefit immensely from Enel X's vast range of cutting-edge electric vehicle chargers.

With this partnership, SWPL will introduce Enel X's Juice family of high-tech, digital, and smart DC as well as fast AC electrical vehicle chargers that already have worldwide recognition, adjusted to the needs of the Indian consumer. Customers will have the opportunity to choose how, where, and when to charge their car, potentially selecting the most efficient time for charging, thus making the charging experience fully controllable, easy, and convenient. This platform also facilitates asset operators and owners to track the performance of charging stations and networks, as well as troubleshoot systems in real-time.

Mr. Sanjay Jadhav, CEO, Sterling Generators Pvt Ltd, said "As part of our commitment to sustainability, we are happy to announce our entry into the electric mobility segment through a joint venture with Enel X, providing end-to-end services for electric vehicle charging stations across India. The quick electric charger will be a game-changer for the EV sector in the country and is in line with the national vision to combat fossil fuel pollution and associated climate change through accelerated electrification of private and public transportation as a prime lever. The JV will help create direct and indirect employment through local manufacturing and operations & maintenance services of the charging infrastructure."

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Mr. Francesco Venturini, Enel X CEO, said "This partnership represents an important step forward in our energy transition strategy. We are leading the spread of electric mobility in several global markets, including Europe and North America and we are thrilled to work with Sterling and Wilson, marking our entry into the Indian market. Joining forces allows our teams to leverage our extensive market knowledge and technical experience, helping to deliver effective results, as well as making important steps towards a clean and sustainable future. We will support the JV by bringing electric mobility solutions to market that are fit for local needs, accessible, and convenient for all drivers, significantly contributing to the decarbonization of the transport sector across India and subsequently South East Asia".

The joint venture between Sterling and Wilson and Enel X will be incorporated on April 1, 2021 and will start operating from the second quarter of 2021.

About Sterling and Wilson Group (S&W Group)

S&W group is one of India's leading engineering, procurement, and construction (EPC) company. The group operates across the globe in more than 30 countries with a strong presence in regions such as the Middle East, Africa, Europe, the Americas and Australia. S&W group has grown from a turnover of Rs. 2,245 crores in FY2012 to a turnover of Rs. 10,080 crores in FY2020. From being mainly focused on doing MEP projects in India, the group over the past 10 years has set up global operations in MEP, Diesel Generator sets, Turnkey Data Centers, Transmission & Distribution, and Solar EPC. With its recent foray into Power Solutions, Sterling and Wilson is perfectly poised to play a pivotal role in the global trend of moving away from thermal plants to a future of renewable energy with storage. As a responsible corporate entity, S&W group has been actively contributing to socio-economic development of communities in which it operates, through various CSR activities.

To know more, please visit

Website: https://sterlingandwilson.com/

LinkedIn: https://www.linkedin.com/company/sterlingandwilson/

About Enel X

Enel X is Enel's global business line dedicated to the development of innovative products and digital solutions in sectors where energy is showing the greatest potential for transformation: cities, homes, industries and electric mobility. The company is a global leader in the advanced energy solution sector, managing services such as demand response for around 6 GW of total capacity at global level and 116 MW of storage capacity installed worldwide, as well as a leading player in the electric mobility sector, with around 175,000 public and private EV charging points made available around the globe. Enel X designs and develops solutions focusing on sustainability and circular economy principles in order to provide people, communities, institutions and companies with an alternative model that respects the environment and integrates technological innovation into daily life

Discover more on <u>www.enelx.com/en</u> and follow Enel X on social media channels:

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