

Sterling and Wilson Solar Limited appoints Amit Jain as Global CEO

Mumbai; June 14, 2021: Indian multinational and global leader in Solar EPC, Sterling and Wilson Solar Limited (SWSL / Company) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), has announced the appointment of Mr. Amit Jain as Global CEO. He succeeds Mr. Bikesh Ogra, who relinquished the position with effect from 31st May 2021. Mr. Ogra will continue as a Director on the Board of the Company.

Mr. Jain has been associated with Sterling and Wilson Solar Limited since January 2019 as the Country Head for US and Australia. He has been instrumental in developing US and Australia as key markets for the Company.

Mr. Jain will take over the global operations of the Company and report to the Board of Directors. He will now be responsible for business development, market growth and the P&L for SWSL that has its operations across 25+ countries. He will continue to operate from Dubai.

Mr. Khurshed Daruvala, Chairman, Sterling and Wilson Solar Limited said, *“We are delighted to elevate Amit as the Global CEO of SWSL. His rich experience in the EPC space across geographies coupled with his expertise in building long-term partnerships will be invaluable as we continue to accelerate our growth strategy. We believe that he will be the right leader to take on this role given his strong command of our business and proven ability to drive results in our largest market.”*

“At the same time, we are glad to continue to benefit from Bikesh’s experience in his active role as the Director of the Company. He has been an exemplary leader under whom the Company has grown from being India focused to a global organization”, he added.

Commenting on his appointment, Mr. Amit Jain said, *“I am humbled to take on this new challenge and dedicated to meeting the high expectations that our customers, partners, employees and other stakeholders have for SWSL. I am deeply passionate about the renewable industry and look forward to making valuable contributions to the green energy transition in the world.*

Mr. Jain is a veteran in the EPC sector with over 29 years of experience in various industries such as Renewable Energy, Oil & Gas, Chemical/ Process plants, Power Transmission and Telecom Infrastructure. His expertise lies in developing new markets as well as the management and execution of mega projects in challenging environments. He is an Engineer from Delhi University and holds an MBA degree in International Business from Indian Institute of Foreign Trade.

About Sterling and Wilson Solar Limited

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider. The Company provides EPC services for utility-scale, rooftop and floating solar power projects with a focus on project design and engineering and manage all aspects of project execution from conceptualizing to commissioning. The Company also provides operations and maintenance (O&M) services, including for projects constructed by third parties and offers solar plus storage solutions to its customers. Present in 25 countries today, Sterling and Wilson Solar Limited has operations in India, South-East Asia, Middle East, Africa, Europe, the Americas and Australia.

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