

Sterling and Wilson's T&D segment targets INR 3000 crore by 2020; continues commitment to 'One Nation-One Grid-One Market'

- *Sterling and Wilson's T&D division has an established global benchmark, including presence in Kenya, Togo, Uganda, Rwanda, Tanzania, Western and East Africa and Egypt*
- *The company is making efforts to shift from conventional to digital substations and also establishing Metro Rail Electrical and Automation System*
- *The total market for the T&D sector is expected to grow to INR 260,000 crore by 2022*

April 4, 2018 Mumbai: India has exceeded its energy generation target for the first time ever and is set to become one of the leading exporters of power. Primarily due to the steady rise in electricity demand and development of domestic grids, India is the only major country that is expected to see a significant rise in conventional capacity additions.

Recently, the power ministry has taken forward the initiative of offering all Indians affordable electricity. In order to cut losses occurred during the transmission and distribution processes, it is suggested that new technologies be adopted by the power sector.

As one of the dominant players in the T&D space, Sterling and Wilson has also been using technology to set up a high voltage XLPE Cable to minimize land requirement and to provide quality power in EHV/HV transmission system. This division was established in 2008 and has managed to reach the staggering order booking including under execution of close to INR 1500 crores and aims to reach INR 3000 crores by 2020. Investment in the sector over the next 5 years is expected to be almost INR 2.6 trillion in state, central and private utilities.

Speaking on the development of the business, Mr. P.K Paine, COO – Transmission and Distribution, Sterling and Wilson says “For the next financial Year, the government has already allocated more than INR 100,000 crores, which will be shared by power grid, public utilities and private players. Since the commencement of the T&D sector of Sterling and Wilson, the division has had a major turnover of INR 700 crores approximately. In line with the government efforts, we are foreseeing significant growth and development. In addition to a total market share of T&D is INR 2,60,000 crore, we have been successfully working hand in hand with the Indian government and will continue to see a robust collaboration.”

One such ambition of the government is “One Nation – One Grid- One Market”. They have actively been focusing on combining all the regional and sub-regional power grids for the optimal utilisation of scarce natural resources. This aids in transferring the power from resource centric regions to load centric regions. In this regard, Sterling and Wilson realised this opportunity early and they have successfully initiated a path breaking project – 400 KV

NERSS, which aims at the strengthening of 400 kV systems, spread across five North East states.

The Indian power sector is undergoing a major change as continuous efforts are being made to improve India's per capita power consumption. The government is focused on plugging the power leakage, which is attracting a huge amount of investments. The place of power generation and power consumption are often located far apart. To ensure a critical contributory role in this sector, Sterling and Wilson aims to build a bridge between these places and provide substantial power load to construct substation, transmission lines, distribution networks and also electrical automation for the upcoming Metros, within the next 2 - 3 years.

Sterling and Wilson

Sterling and Wilson is an excellent example of how the Shapoorji Pallonji family has nurtured long term associations with its business partners. The Mistry and Daruvala families have been partners in Sterling and Wilson for 3 generations. This partnership will only grow stronger, as the 4th generations of both families have recently joined the business.

Over the past 5 years, Sterling and Wilson has shown exceptional growth; with operations all over the globe, as well as an expansion in its range of services, the company's turnover has shown an extremely positive growth. From a turnover of INR 1,760 crore in 2012, Sterling and Wilson group crossed a turnover of INR 6,000 crore last year as is likely to exceed INR 10,000 crore in the year ended March 2018. From being a predominantly India focused company in 2010, Sterling and Wilson now operates across the Middle East, Africa, Australia and Europe. In the current year, the company is expanding to the USA and South America. From being a company that was mainly focussed on doing MEP projects in India, Sterling and Wilson over the past 5 years has set up global operations in manufacture of DG sets, Gas based power plants, Waste to Energy, Turnkey data centres, Transmission and Distribution and Solar EPC. With its recent forays into wind and energy storage, Sterling and Wilson is perfectly poised to play a pivotal role in the global trend of moving away from thermal plants to a future of renewable energy with storage.

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