

For Immediate Release

## **Sterling and Wilson Solar wins ‘Renewable Company of the Year’ at MEED Awards 2019**

**Mumbai, November 28, 2019:** Sterling and Wilson Solar Limited (SWSL) (BSE script id: SWSOLAR), the world’s largest solar EPC solutions provider\*, has been awarded the prestigious ‘Renewable Company of the Year’ in the GCC Region at the recently held MEED Awards 2019. In 2018, the Company won the ‘Specialist Contractor of the Year’ award at the same event. The Award aims to recognize business excellence among organizations contributing to the diversification of the non-oil sector in the GCC market.

**Bikesh Ogra, Director and Global CEO, Sterling and Wilson Solar Limited** said, “We are delighted to be recognized by MEED for the second year in a row. This award is particularly noteworthy given our own efforts towards driving change in the renewable energy space which supports the GCC government’s vision of a clean and sustainable energy future. We will continue to deliver best-in-class services, while ensuring sustainability in all aspects of our business”.

The 2019 edition of MEED awards focused on acknowledging companies for their contributions towards development of people, sector diversification, advancement of society and sustainability. More than 250 nominations from organizations and individuals were submitted to the awards this year for consideration in 16 categories.

Sterling and Wilson Solar Limited has been executing projects globally and has to its credit 8.8 GWp of solar power projects in various geographies (commissioned and under construction), which includes 2.8 GWp in the Middle East market\*\*. With the global solar market poised to grow substantially in the years to come, Sterling and Wilson Solar Limited has positioned itself well to be at the forefront of this tremendous opportunity.

\* According to IHS Markit

\*\* As of 30<sup>th</sup> September 2019

### **About Sterling and Wilson Solar Limited**

Sterling and Wilson Solar Limited, a Shapoorji Pallonji group company, is a global pure-play, end-to-end solar engineering, procurement and construction (EPC) solutions provider, and is the world's largest solar EPC solutions provider in 2018 based on annual installations of utility-scale photovoltaic systems of more than five mega-watt peak, according to IHS Markit. The company provides EPC services primarily for utility scale solar power projects with a focus on project design and engineering and manage all aspects of project execution from conceptualizing to commissioning. Sterling and Wilson Solar Limited also provides operations and maintenance (O&M) services, including for projects constructed by third parties. SWSL had a global market share of 4.6% in the year 2018 according to IHS Markit (which is double the size of the 2nd largest company globally). The company was also the largest solar EPC solutions provider in Africa and the Middle East with a market share of 36.6% and 40.4% respectively. Present in 25 countries today, Sterling and Wilson Solar has operations in Asia, the Middle East, Africa, Europe, the Americas and Australia.

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