

Home » Companies

Sterling and Wilson to add wind power to its portfolio

Sterling and Wilson, a Shapoorji Pallonji group company, is also interested in entering power transmission, and is scouting for possible acquisitions in India and abroad, says MD Khurshed Daruvala

Last Published: Mon, Jun 11 2018, 04:20 AM IST

Tanya Thomas

Enter email for newsletter

Sign Up



Khurshed Daruvala, managing director, Sterling and Wilson. Photo: Pradeep Gaur/Mint.

Mumbai: Solar power company Sterling and Wilson Pvt. Ltd plans to enter the wind energy business in 2018-19 to become an integrated clean energy player, managing director Khurshed Daruvala said.

In a recent interview with *Mint*, Khurshed Daruvala, MD, Sterling and Wilson Pvt Ltd, said the Shapoorji Pallonji group company is also interested in entering power transmission, and is scouting for possible acquisitions in India and abroad.

"We are constantly quoting for wind projects are in discussions for a few," Daruvala said. In the next few months, Daruvala also wants to set up a battery manufacturing plant in India, although he declined to give details of the location of the plant and potential investment.

"We want to build a containerised energy storage solution on our own," Daruvala said. "This allows us to provide hybrid power solutions. By hybrid, I mean two sources of power - say, a combination of solar and diesel - with or without storage."

Sterling and Wilson's revenues crossed Rs10,000 crore in FY18, with solar engineering, procurement and construction (EPC) accounting for Rs6,900 crore. In seven years since entering the solar EPC business, Sterling and Wilson has installed solar capacity of a little over 3GW and has another 2.7GW of under-construction capacity and new confirmed orders, both in India and abroad.

MORE FROM COMPANIES »

- PNB fraud: Nirav Modi flees to UK, claiming political asylum
- ICICI Bank CEO Chanda Kochhar faces max ₹25 crore fine if found guilty
- Vistara, IndiGo need to make domestic network denser: Airbus India president
- Ducati sees India among top five markets: MD Sergi Canovas
- My first day in Mumbai: As told by Avendus Capital CEO Andrew Holland