

Friday, April 17, 2015

Business bytes

RBI nod for early withdrawal

» The Reserve Bank allowed banks to offer differential interest rates on term deposits depending on whether they are with or without premature withdrawal facility. While all term deposits of individuals (held singly or jointly) of Rs 15 lakh and below should “necessarily” have premature withdrawal facility, RBI said for term deposits of more than Rs 15 lakh, banks can offer deposits without the option of premature withdrawal.

CustomFurnish unveiled in B'luru

» Online furniture retailer CustomFurnish.com has launched its first ‘touch and feel’ facility at Sarjapur Road in Bengaluru.

Sterling & Wilson 140 mW plant

» Sterling and Wilson, part of Shapoorji Pallonji Group and one of India’s leading solar EPC companies with over 350 mW of solar projects spread across 13 states, is close to commissioning 140 mW of solar power generation plants.